



Year-End

FINANCIAL REVIEW

CHECKLIST





Year-end Financial Review

CHECKLIST

Like how the annual stock-taking process helps the firms to get an exact inventory of goods, raw materials and work in progress, a year-end financial review helps you determine the progress you have made with your finances in a particular year.

Sl No	Particulars	True / False / Na
1	I maintain & follow a Budget every month	
2	I have atleast 3 months of income as emergency savings in liquid assets.	
3	I always pay myself first, before paying all other bills and expenses.	
4	I always pay my financial commitments on or before due date.	
5	I pay my credit card bill in full every month.(No revolving credit)	
6	My <u>financial goals</u> and investments are aligned to my life goals.	
7	I have adequate <u>Life and critical illness insurance</u> .	
8	I know how much I would need for <u>Retirement?</u>	
9	I have reviewed and rebalanced my investment portfolio at least once this year.	
10	I have met my financial advisor at least once in 2020 to review my financial plan and investments	
11	I have read atleast one personal finance book in 2020	
12	I Invest my <u>Savings</u>	
13	I understand the impact of currency depreciation on my savings	



SI No	Particulars	True / False / Na
14	I understand the impact of Inflation on my savings.	
15	I have at least one source of passive income.	

If your answer is False to any of the above questions, then you must start focussing on that particular aspect to improve your finances in 2021.

THOUGHTS & ACTION PLAN FOR 2021

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Feel free to contact me for any questions, suggestions and improvements you have.

You can also arrange free consultation to help you create or review your financial plan.

Click [here](#) to arrange a free online consultation.