

Year-End

FINANCIAL REVIEW

CHECKLIST



Year-end Financial Review

CHECKLIST

Like how the annual stock-taking process helps the firms to get an exact inventory of goods, raw materials and work in progress, a year-end financial review helps you determine the progress you have made with your finances in a particular year.

Sl No	Particulars	True / False
1	I maintain & follow a Budget every month	
2	I have atleast 3 months of income as emergency savings in liquid assets.	
3	I always pay myself first, before paying all other bills and expenses.	
4	I have made a will and notarized it in UAE.	
5	I have filed my tax returns in the home country	
6	I have adequate life and critical illness insurance.	
7	I pay my credit card bill in full every month.(No revolving credit)	
8	I always pay my financial commitments on or before due date.	
9	I know how much I would need for retirement?	
10	I have met my financial advisor at least once in 2018 to review my financial plan	
11	I have read atleast one personal finance book in 2018	
12	I Invest my savings	
13	I understand the impact of currency depreciation on my savings	

SI No	Particulars	True / False
14	I review my bank and credit card statements regularly to check for anomalies.	
15	I keep my car atleast for 4 years, before changing.	

If your answer is False to any of the above questions, then you must start focussing on that particular aspect to improve your finances in 2019.

Feel free to contact me for any questions, suggestions and improvements you have.

You can also arrange free consultation to help you create or review your financial plan.

Contact Details

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