



Vision
Plan for life



GENERALI
Assicurazioni Generali S.p.A.

United Arab Emirates

Introduction



Vision for a brighter future

When you take the time to contemplate your future, what do you see? A comfortable and fulfilling retirement, your children enjoying the best education that money can buy or simply the satisfaction of knowing that your financial future is secure? Your hopes and aspirations will be unique to you. But to make your dreams a reality, you need to focus on achievable ambitions and to structure your finances effectively. Only by doing so will the commitment made today produce the rewards you hope for.

It's all too easy to get wrapped up in the challenges of your day-to-day life and not take charge of your future. But the sooner you decide to take the initiative, the sooner your money will be working for you, and you can enjoy the satisfaction of being in control of your financial destiny.

Your Adviser will give you the guidance you need to make the most of the opportunity that lies before you. And, with the help of Vision from Generali your foresight can be rewarded.

For the purpose of this brochure and Details Guide, 'Funds' refers to externally managed funds from leading Fund Houses worldwide.

Any contractual relationship established with you in the event that you decide to invest in the Vision product will be based solely on the agreement contained in the relevant Plan Terms and Conditions. This brochure does not form part of such contractual documents. Please note that your Adviser is independent to Generali. Generali does not accept any responsibility for any representation made by the Adviser.

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In good hands with Generali



Whoever you entrust your wealth to, you need to know that they are secure and trustworthy. With Vision from Generali you have peace of mind knowing that it is brought to you by a financial group with global expertise and financial stability.

The Generali Group

The Generali Group has the benefit of over 180 years' experience in providing savings and investment solutions for a wide variety of investment and insurance needs. It has a truly global presence operating in over 60 markets covering five continents. As one of the world's top 20 companies*, the Generali Group offers the strength and experience needed for financial peace of mind.

Expertise

The Generali Group has a wealth of knowledge across its Group companies and can call upon this expertise and pass on the benefits in products like Vision. It has been developed with the benefit of this global insight and built with a flexibility that makes it adaptable to a wide range of needs.

Group strength

Take a look at the facts and figures – we think they speak for themselves:

- The Generali Group is one of the top 5 insurers in the world.*
- The Group has assets under management of over €400 billion.**
- The Group's credit rating with Standard & Poor's is AA-** and has a Moody's rating of Aa3.**

Security

When you are looking for a company to protect your wealth over a number of years, it is reassuring to know that the Generali Group has solid foundations, giving you the confidence that your money is in safe hands.

Assicurazioni Generali S.p.A.

Vision is brought to you by Assicurazioni Generali S.p.A. (Generali) in the UAE. Generali is registered under UAE Federal Law No. 6 of 2007 and regulated by the Insurance Authority.

Generali International

Vision is administered by Generali International. A member of the Generali Group, they have many years of experience in the design and distribution of investment products on a global basis. This means that they have significant expertise in serving regional markets across the world, which is supported by tried and tested processes and state of the art systems. This ensures that you and your adviser receive first class administrative support and timely and accurate information about your Vision plan.

Generali International is based in Guernsey in the Channel Islands, one of the most respected and well regulated international finance centres in the world. This premier location gives real flexibility in terms of contributing and withdrawing from your plan as well as providing the opportunity to take advantage of any efficiencies that your personal circumstances allow.

* 2010 Fortune Global 500, based on 2009 revenues

** Correct as at April 2011





The Generali Group is one of the top 5 insurers in the world



The Group has assets under management of over €400 billion



Vision is administered by Generali International, a specialist company within the Group





Vision is a living investment that adapts to the changes in your life



Enjoy access to the potential of the world's financial markets



Provided by a company that is part of one of the world's largest financial groups

Why choose Vision?



Most of the important things in life don't come easily. A combination of planning, commitment and your Vision Plan can empower you to meet your financial goals.

A foundation for the future

Whatever you plan for your future, it's almost certain you will need financial resources available at the right time to be able to achieve the things you want. But you can't leave something as important as your financial future to chance.

What you also need is a flexible investment solution that will help turn your vision of the future into a reality. Vision from Generali is a living investment that evolves to meet your changing needs throughout your life.

Standing out from the crowd

Let's face it, today's financial arena is a competitive and crowded market place where many companies provide a wide range of products that might be suitable for your needs. Vision really stands out from the rest, with a number of benefits that can make it the ideal partner on your financial journey.

Investment choice is provided through a wide range of top performing funds from leading Fund Houses. This allows you to start your journey with a portfolio that faithfully reflects your investment needs and attitude to risk.

Exceptional flexibility with a range of options that allow you to amend your Plan, should the need arise. Please see the Details Guide for details.

Real value is a hallmark of Vision, with a range of benefits to reward you, including loyalty rewards for consistent savers, as well as increased allocations for larger investors.

Provides focus for some of the most important landmarks in your family's journey through life, including provision for your retirement and providing for children's education.



*Invest in your Plan in
US dollar, GB pound,
euro or Japanese yen*



*Regular or lump sum
payments to suit
your circumstances*



*A choice of more
than 100 top
performing funds*

Focus on features



Our Vision Plan is packed with helpful features that make it an ideal solution to a wide range of needs.

Currency choice with premiums accepted in US dollar, GB pound, euro or Japanese yen.

Payment alternatives provided by two types of payments to your Plan – regular premiums or lump sums. Regular premiums can be paid on a monthly, quarterly, half-yearly or annual basis and lump sums can be paid at any time.

Variable premiums that allow you to increase, reduce or put on hold your regular payments or add a lump sum. See Section 3 of the Details Guide.

Surrender options which allow you flexible access to your Plan proceeds. Full surrender may incur charges as outlined in Section 11 of the Details Guide.

Investment choice through a selection of more than 100 top performing funds, from leading Fund Houses, to match a wide variety of investment profiles.

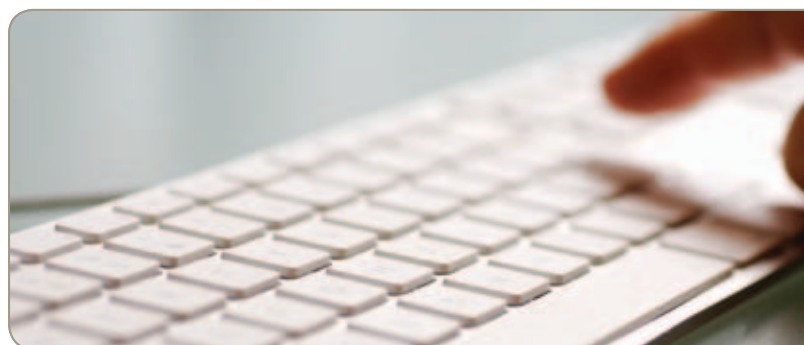
Fund switching so that your investment selections can change in line with your circumstances.

Valuable bonuses as a reward for maintaining regular payments to your Plan.

Enhanced allocations for larger investments.

Premium protection cover and life assurance options for peace of mind.

Accessible information online round-the-clock, at www.general-uae.com, including the ability to access information on fund performance and an up-to-date valuation of your Vision Plan.



Adapting to changes in your life



It's a fact of life that events, whether planned or outside your control, will change your outlook on life over the years. Vision is a living investment Plan that evolves to accommodate changes in your financial priorities.

Reviewing your investment outlook

There are so many events in life that will have a direct bearing on your saving priorities - marriage, children, a new career path, moving house or imminent retirement are just some of the factors that will change your investment perspective. These events make it essential that you and your Adviser regularly review the way in which your Vision Plan is invested and agree any adjustments that might be needed.

Reassessing your premiums

When you first set up your Vision Plan, you can set your regular premiums at a level that gives your Plan the potential to meet your chosen objectives. But your financial circumstances and priorities will inevitably change over time. A promotion may enhance your ability to save or unexpected financial commitments may put undue strain on your ability to maintain the initial payment levels. The flexibility in Vision means you can alter your premium levels in tandem with changes in your circumstances (certain conditions may apply as outlined in Section 3 of the Details Guide), so you can:

- Increase your premiums at any time
- Reduce your premiums
- Enjoy a premium holiday
- Add in single premium top-ups

Your money when you need it

Many investment policies require you to select, at the outset, the date at which you can enjoy the benefits of your investment returns. Vision is a whole of life Plan, which allows you flexible access to your Plan proceeds. With Vision you don't need to take all the funds from your Plan in one go. Instead, if you need to make a partial surrender, you can do so without incurring additional charges. You may also fully surrender your Plan at any time. Full surrender may incur charges as outlined in Section 11 of the Details Guide.

Automatic fund switching

It makes sense to ensure that your investments are protected from a downturn in the markets as you approach your planned maturity date. In particular, if you are using Vision to provide for your retirement, the ability to switch investments into less volatile funds as you approach your retirement date is a well-proven strategy. Vision now offers an automatic fund switching facility that filters your investments progressively into specially-designed lower risk funds during the five years leading up to your planned maturity date.



Change your investment profile to adapt to changes in your life



Enjoy the benefit of your investment – whenever you want to



Our automatic fund switching service helps you prepare for retirement



Weighing up the risks and rewards



Vision opens the door to the growth potential of the world's stockmarkets. Our risk ratings are designed to help you choose an investment portfolio tailored to your own personal needs.

The choice of over 100 investment funds that Vision offers, and unlimited switching between them, means that you and your Adviser can decide on a balance of funds that fits your personal requirements. To make it easier for you to assess which funds offer you the right balance between risk and growth potential, each of the fund options has been allocated one of the five risk ratings outlined in the table opposite.

Setting your balance

It is the nature of investments that the higher the potential for returns an investment offers, the greater the level of risk that your money is exposed to. So, while we would all like to enjoy the highest returns that we can, this would imply a level of risk that is out of balance for most of us. On the other hand, by selecting only the 'safest' investment options, the prospects of achieving substantial real returns on your money are minimal. The ideal solution for you will probably lie somewhere between these two extremes.

A significant factor will also be the timescales over which you are able to commit your money to your Vision Plan – a longer investment period will give time for the short term ups and downs of the stockmarkets to level out, allowing you to take a less cautious view than you might normally take.

Low Risk Rating

These funds are for investors who require a high degree of security as they offer low risk growth potential.

Medium/Low Risk Rating

These funds are for investors seeking capital growth with some price volatility as they offer a broad spread of investments across major world markets.

Medium Risk Rating

These funds are for investors seeking the potential of growth over the medium term as they invest in the world's major equity markets. However, it should be noted that the potential for superior growth is balanced by the increased risk of price fluctuations.

Medium/High Risk Rating

These funds are for investors seeking the potential of superior capital growth as they invest in the world's more specialist markets. However, it should be noted that the volatility in these markets increases the risk of loss.

High Risk Rating

These funds are for investors seeking the possibility of fast appreciation of capital as they invest in individual sectors or emerging markets. However, it should be noted that although these markets have the potential to deliver high returns this can be offset by large falls during periods of adverse volatility. The high risk/reward ratio of these funds usually makes them suitable only for a small part of a structured portfolio.



*Higher growth potential
means higher risk for
your investment*

*Higher risk means higher
growth potential*



*Our risk ratings will help
ensure you choose funds
that meet your needs*



*The longer your
investment timeframe,
the more aggressive your
choices can be*



Identify the key landmarks in your financial landscape



Tailor your choice of funds around your needs



Manage your own portfolio, or leave it to our experts

How should I invest?



With over 100 funds in five risk categories to choose from, there is no shortage of options available under Vision. The question is, on what basis should you make your choice?

Choosing between the wide range of funds that Vision offers can appear a daunting task at first glance. But it is this variety of choice that allows you to establish an investment portfolio that is built around your needs. Where do you start?

Identify your financial landmarks

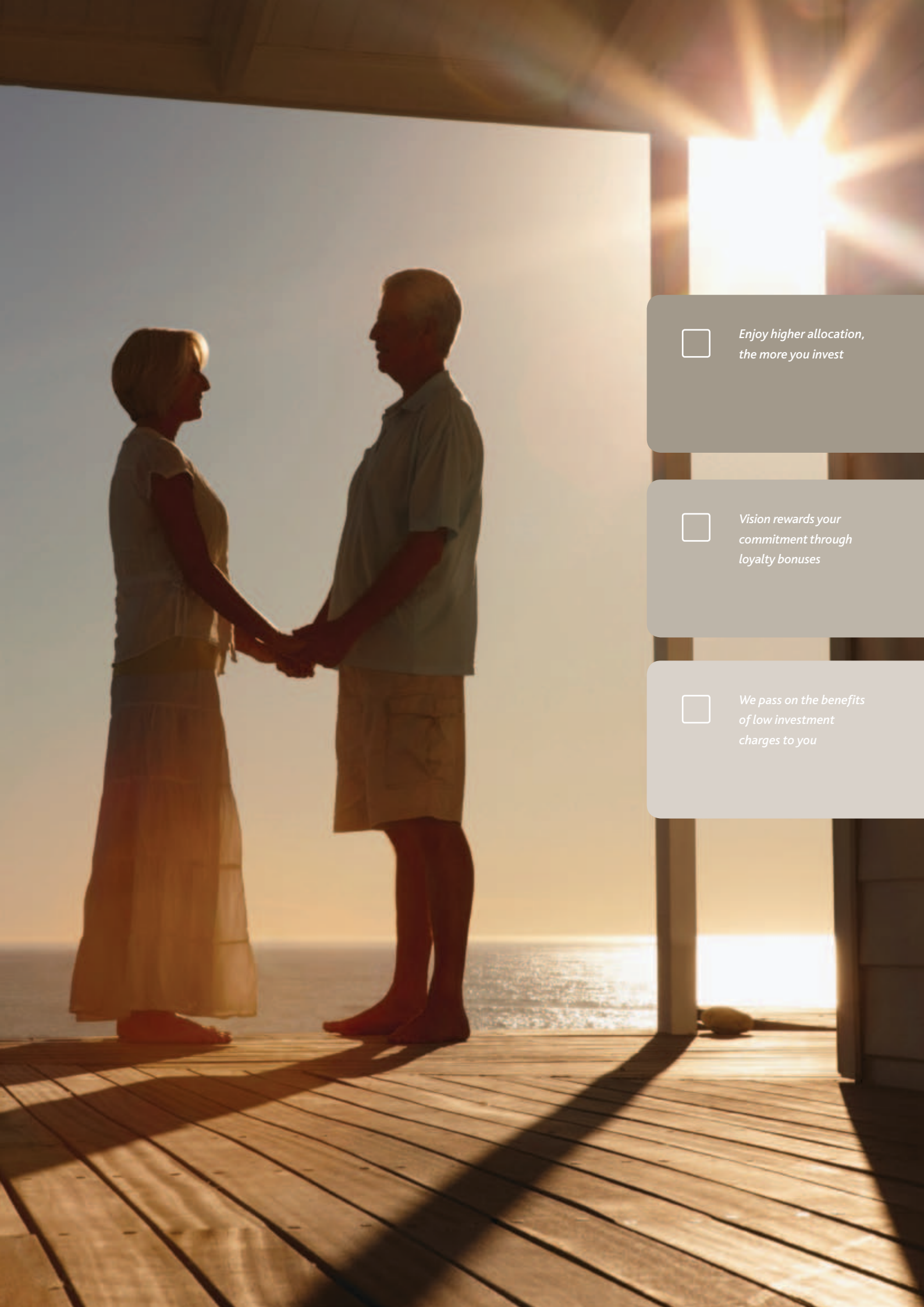
It is important to ensure that you have adequate cash readily available for day-to-day needs as well as relevant insurance and health cover to protect you against unforeseen events. Then you can start thinking about your long term needs.

You will be able to identify events that will need a substantial financial commitment at a future date. In particular, you may need to consider the cost of financing private schooling for your children and providing for your retirement. These will provide anchor points around which a number of other future needs will revolve and the timing of these will have a bearing on the type of funds your money is invested in.

Setting your own investment focus

Vision also offers freedom for you to make your own investment decisions if you so choose. The wide range of funds available, and the ability to switch between funds, means that you can make your own decisions on how your money is invested and adjust the balance whenever you choose.





*Enjoy higher allocation,
the more you invest*



*Vision rewards your
commitment through
loyalty bonuses*



*We pass on the benefits
of low investment
charges to you*

Giving you more



Vision is designed to help you achieve the future rewards that your commitment deserves. Generali also rewards your dedication to improving your future.

Saving with Vision can be a rewarding experience. Our Vision product has a number of reward features built in that make it even more attractive.

The more you save, the more we add

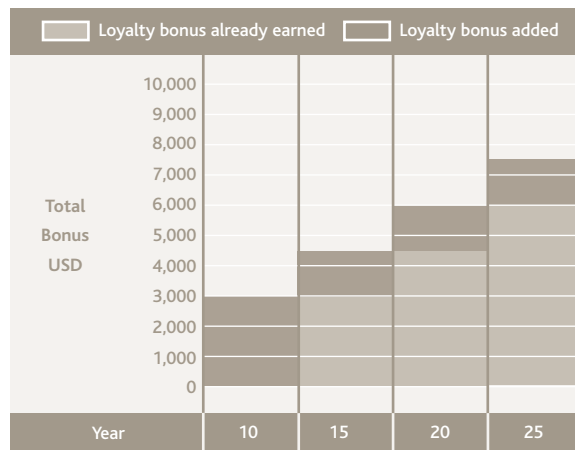
Your Vision Plan allocates a greater percentage of the money you invest the more you decide to contribute. The allocation rate increases from 100% for premiums of USD1,800 a year to 105% if you invest more than USD15,000 a year.

Annualised Premium (Less any Premium Protection Cover charge)	USD Allocation Percentage
1,800 to 3,599	100%
3,600 to 5,399	101%
5,400 to 7,199	102%
7,200 to 9,999	103%
10,000 to 14,999	104%
15,000+	105%
All single premiums are allocated at 100%	

Rewarding your loyalty

We believe that loyalty and personal commitment should be rewarded. That is why, if you select a regular premium payment term of 10 years or greater, Generali pays a loyalty bonus on all regular premiums paid. On its 10th anniversary we allocate to the Plan a bonus of 5% of all regular premiums that you have made. Additional bonuses (5% of all regular premiums paid in the previous five years) will be added on the 15th, 20th and 25th anniversaries. These bonuses will be paid provided the specified Plan anniversaries occur during the premium payment term selected at outset.

For instance, the chart below shows how your loyalty bonus can grow to USD9,000, by investing as little as USD500 per month for thirty years, with bonuses being added after ten years and every subsequent fifth anniversary.



Helping to maximise your investment returns

The less you pay by way of charges when you invest means more of your money is allocated to your selected funds. The stature of Generali and the substantial assets we invest on behalf of our Planholders means we obtain very favourable discounts with a full range of fund managers. Through these discounts, Vision can help you maximise your investment returns.

Details Guide



Introduction

This Plan Details Guide sets out important information in relation to Vision and is intended to help you understand the product. Full details on the specific benefits and options that apply to your Plan will be contained in the Plan Schedule and Plan Terms and Conditions that you will receive if you decide to take out a Plan. You can also request a copy of the Plan Terms and Conditions from us, at any time, at the business address listed at the back of this guide or from your adviser.

Any reference in this document to words in the singular shall include words in the plural and vice versa. Any statements that refer to "us", "we", "our", "the Company" or "Generali" mean Assicurazioni Generali S.p.A. In this document, "you" refers to the Planholder(s).

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1. Plan Summary

Vision is a regular premium, whole of life, unit-linked, life assurance product that may be denominated in one of four major currencies. Additional single premiums may be paid at any time during the life of the Plan. Premiums are allocated to: purchase units in the fund(s) you have selected, charges for the management and for the additional death benefit (if selected). It is the bid value of the accumulated units, minus charges for management and any administration and additional death benefit (if selected) that provides your ultimate return.

2. Plan Ownership

The Plan is available to any applicant(s) who is (are) aged between 19 next birthday and 70 next birthday at Plan commencement. The maximum number of Planholders is two. A company or trust may also apply for this Plan.

As the Planholder, you may nominate beneficiaries to receive the benefits payable on the death of the life (lives) assured. A beneficiary nomination may be made when the Plan is taken out or at any time thereafter.

You may also assign the Plan to a third party.

3. Premiums

Regular premiums can be paid on a monthly, quarterly, half-yearly or annual basis. Single premiums can be paid in addition to regular premiums at any time during the life of the Plan.

Regular premiums of all frequencies can be paid by credit card or standing order. In addition, quarterly, half-yearly and annual premiums can be paid by cheque or electronic transfer. Single premiums may also be paid by cheque or electronic transfer. As the Planholder you must meet the cost of payment for all payment types except credit card. However, we reserve the right to charge for credit card transactions in the future.

Minimum Premiums

Currency	Monthly	Quarterly	Half-Yearly	Annually	Single Premium
USD	150	450	900	1,800	2,000
GBP	100	300	600	1,200	1,334
EUR	135	405	810	1,620	1,800
JPY	20,000	60,000	120,000	240,000	266,660

For Plans with a premium payment term of less than 10 years the minimum regular premiums above are trebled.

These minimum premium levels are correct as at June 2011 although the Company may vary them in the future.

At the Plan Commencement Date, your Plan is comprised of 20 equal Policies, each worth 5% of the total Investment Value. All Investment Choices corresponding to Underlying Funds are divided equally between each Policy. Regular Premiums and Single Premiums are allocated equally to these Policies. The number of Policies comprising your Plan may be reduced due to a partial surrender see section "11 Full and Partial Surrender" for details.

3.1 Premium Payment Term

At outset you select a premium payment term to match the financial objectives you have set yourself. The minimum premium payment term is five years. The maximum premium term is twenty five years. You can qualify for loyalty bonuses if you take out a Plan with a premium payment term of at least ten years.

The premium payment term selected at outset can extend no further than when the relevant life assured reaches age 75 next birthday. The optional additional death benefit will automatically cease on completion of the premium payment term. Premium protection cover will automatically cease when the Planholder to whom the benefit applies reaches age 60 next birthday or on completion of the premium payment term, if sooner. On completion of the original premium payment term you may choose to continue to pay premiums up to the relevant life assured reaching age 75 next birthday.

3.2. Changing your Premium Frequency or Amount

You may change the frequency of your regular premium payments to monthly, quarterly, half-yearly or annually.

You can increase regular premiums at any time and you can decrease regular premiums after the initial period.

The minimum premium increase is 5% of the current premium.

The minimum premium decrease is 50% of the minimum premium applicable at the time of the decrease. The reduced premium must not fall below the minimum regular premium level applicable at the time and any optional premium protection cover will be reduced proportionately. Any additional death benefit will not automatically be altered.

3.3 Initial Period

The first 100% of regular premium unit allocations during the initial period are set aside in order to fund the administration fees due over the duration of the premium payment term. The exact period for this funding is shown on the Plan Statement and depends on the premium payment term of your Plan. The following table lists some examples:

Premium Payment Term (years)	Initial Period (months)
5	3.6
10	13.2
15	15.6
25	23

An increase in regular premiums gives rise to an additional initial period in relation to the amount of the increase only. During this additional Initial Period, 100% of the amount of premium increase is set aside in order to pay for future administration fees in relation to the increase. There is no initial period for single premiums.

3.4 Stopping Premiums

If the surrender value is greater than USD1,500 /GBP1,000 / EUR1,350 / JPY200,000 when premiums are stopped, the Plan will become paid-up and our fees will continue to be deducted.

If the surrender value is less than USD1,500 /GBP1,000 / EUR1,350 / JPY200,000 when premiums are stopped, we reserve the right to fully surrender the Plan.

If you have stopped paying premiums and the surrender value of your Plan is insufficient to cover the Plan charges or sustain the additional death benefit or if the surrender value is less than USD150 /GBP100 / EUR135 /JPY20,000, then the Plan will lapse without value.

On stopping payment of premiums any premium protection cover will automatically be cancelled. Additional death benefit will not be cancelled unless requested.

3.5 Premium Holiday

Should you need to take a temporary break from paying premiums you can do so by requesting a premium holiday, in writing, outlining from when you want this to take effect and for how long you want it to last. The maximum duration of any premium holiday is 12 months.

A premium holiday is available to you anytime after the initial period (see section 3.3) subject to the Plan value being able to maintain charges due during the chosen period. We reserve the right to refuse a request for a premium holiday.

4. Plan Currencies

The Plan can be denominated in one of four major currencies – US dollar, GB pound, euro or Japanese yen. The Plan currency selected at outset cannot be changed during the life of the Plan. Premiums must be paid in the Plan currency and any benefits payable under the Plan will also be paid in the Plan currency.

For the purposes of valuation, funds denominated in currencies other than the Plan denomination will be totalled on your statements in the currency of the Plan denomination. We will use a commercial rate of exchange for this purpose.

5. Life Assurance Benefits

The Plan is available on a single or joint life basis where the life (lives) assured is (are) aged 19 next birthday or older. The maximum age at commencement for a life assured is 70 next birthday. For joint life first death cases this relates to the older life and for joint life second death cases this relates to the younger life.

Depending on the life assurance option chosen at outset, the death benefit will be paid as follows:

- Single life option - the death of the life assured;
- Joint life first death option - the death of the first to die of the lives assured;
- Joint life second death option - the death of the surviving life assured.

Standard Death Benefit

In the event of the relevant death, the standard amount payable will be 101% of the investment value* following our receipt of proper notification of death and proof of title as outlined in the Plan Terms and Conditions.

Additional Death Benefit

Vision also offers you the option of an additional death benefit. If you select this option, the amount payable in the event of the relevant death is the additional death benefit amount selected by you plus the standard death benefit of 101% of the investment value*. The maximum amount of additional death benefit will be limited to the annualised regular premium (after the deduction of the premium protection cover charge, if applicable) multiplied by 40.

The additional death benefit may be selected or altered at any time subject to satisfactory underwriting for increased levels of cover. In some cases this benefit may not be available or may be restricted at the discretion of the Company.

The sustainability of your additional death benefit will depend upon many factors including future investment performance and the cost of life assurance benefits. As this is a flexible Plan, which allows you to make partial surrenders and alter your premiums, a situation might arise where there is insufficient value in the Plan to sustain the level of additional death benefit you have chosen. In the event that the surrender value of your Plan is less than USD150 / GBP100 / EUR135 /JPY20,000 after the deduction of charges, the Plan may lapse without value.

* The investment value is the total, for each fund, of the number of units multiplied by the applicable bid price.

6. Premium Protection Cover

This optional benefit provides cover should the selected Planholder become unable to follow their usual or any other employment for a continuous period of 26 weeks or more because of illness or injury. In the event of a claim, premiums will be paid until the earliest of:

- The selected Planholder's return to work;
- The Plan being made paid-up;
- The end of the premium payment term;
- The selected Planholder reaching age 60 next birthday;
- Full surrender of the Plan;
- Notification of a death claim.

Details Guide continued

The cost of this cover is additional to the regular premium. Current rates are set out below as a percentage of the regular premium:

Age at Plan commencement	Male rate	Female rate
Up to 40 next birthday	1% of premium	1.5% of premium
41 to 59 next birthday	2% of premium	3% of premium

In some cases the benefit may not be available or may be restricted. Further details are available on request.

7. Investment Funds

A wide range of funds is available and full details are contained in our International Fund Selection brochure. The funds available are externally managed from leading fund houses worldwide.

At outset you may select up to ten different funds into which your premiums may be invested provided the amount invested in each fund is at least the minimum specified below. Thereafter, by utilising the free redirection and switch facilities, Vision may hold up to 20 funds in total. The minimum amount that can be allocated to a fund depends on the premium frequency and currency as set out below: At outset you may select up to ten different funds into which your premiums may be invested provided the amount invested in each fund is at least the minimum specified below. Thereafter, by utilising the free redirection and switch facilities, Vision may hold up to 20 funds in total. The minimum amount that can be allocated to a fund depends on the premium frequency and currency as set out below:

Currency	Monthly	Quarterly	Half-Yearly	Annually	Single Premium
USD	30	90	180	360	400
GBP	20	60	120	240	267
EUR	27	81	162	324	360
JPY	4,000	12,000	24,000	48,000	53,333

7.1 Switching

You may choose to alter your investment by switching units from your existing fund or funds into a new fund or funds. You may make an unlimited number of full or partial switches during the life of the Plan. Future premiums will continue to be allocated to the original funds unless otherwise instructed. There is currently no fee for switching although Generali reserves the right to review this in the future.

Switches out of funds are processed using the next available bid price, whereas switches in use the next available discounted offer price.

7.2 Premium Redirection

You may choose to redirect future premiums to a different fund or funds provided that the minimum premiums per fund are met in respect of the new fund. The redirection will take effect at the next premium allocation date. There is currently no fee for redirection although Generali reserves the right to review this in the future.

7.3 Automatic Fund Switching

Automatic Fund Switching (AFS) is designed to facilitate you as you approach your investment goal, in particular, retirement. The AFS facility may be used to help safeguard your investment against market fluctuations by gradually switching your existing units into a low risk fund over a five year period. AFS can commence at any time after the Plan has been in force for five years. There is currently no fee for this facility although Generali reserves the right to review this in the future.

Further information on AFS can be found in the Plan Terms and Conditions.

7.4 Fund Performance

Past performance is not indicative of future performance and the investment risk is borne entirely by you, the Planholder. You are responsible for your own investment decisions and we do not undertake to provide specific information on each fund or investment held. We do not provide investment advice. If required, you should seek this from your adviser.

7.5 Fund Closure

Generali reserves the right, under exceptional circumstances, to close any fund links at our absolute discretion. Closure may be to future unit holdings only or to future and existing unit holdings. External fund managers also reserve the right to close fund links at their discretion.

In the event of such a closure, Generali will aim to give the Planholder three months' written notice. Generali will also provide details of an alternative fund(s) into which future premiums can be redirected and into which existing units can be switched if the fund is closed to existing holdings.

You have the option to send us alternative instructions. If instructions have not been received from you within the deadlines outlined in the notification from us, Generali will automatically redirect future premiums and, if the fund is closed to existing holdings, we will switch existing units into the alternative fund(s).

8. Allocation Rates

The table below shows how regular premiums may benefit from an enhanced allocation.

USD	Annualised Premiums (less any Premium Protection Cover charge)			Allocation Rate
	GBP	EUR	JPY	
1,800 - 3,599	1,200 - 2,399	1,620 - 3,239	239,994 - 479,987	100%
3,600 - 5,399	2,400 - 3,599	3,240 - 4,859	479,988 - 719,981	101%
5,400 - 7,199	3,600 - 4,799	4,860 - 6,479	719,982 - 959,975	102%
7,200 - 9,999	4,800 - 6,666	6,480 - 8,999	959,976 - 1,333,299	103%
10,000 - 14,999	6,667 - 9,999	9,000 - 13,499	1,333,300 - 1,999,949	104%
15,000 +	10,000+	13,500+	1,999,950+	105%

All single premiums are allocated at a rate of 100%

9. Loyalty Bonus

On the 10th Plan anniversary and every 5th Plan anniversary thereafter (within the 25 years following Plan commencement or the original premium payment term, whichever is less) a bonus equal to 5% of all regular premiums received during the preceding period is added to the Plan. The preceding period is the first ten years for the first bonus and then the five years immediately preceding each subsequent bonus.

This bonus does not apply to any single premiums or Plans with an original premium payment term of less than ten years.

10. Fees and Charges

Administration Fee (Applies to regular premiums only)

Payable up to year 10

2% p.a. of total premiums due from outset to the relevant Plan anniversary.

Payable after year 10

0.3% p.a. of total premiums due from outset to the relevant Plan anniversary.

The administration fee is taken from units credited during the initial period (see section 3.3) and associated dividend units. It is applied using the average offer price at which units were calculated in the initial period.

In subsequent years the price is recalculated to take account of allocation of associated dividend Units, if any, and increase in premium, if any.

The administration fee will also be applied to any increases in premium. If the premium is decreased, the administration fee will continue to be based on the highest regular premium level selected.

Each administration fee will continue for 25 years or until the completion of the premium payment term, whichever is earlier.

In the event of surrender before the end of the premium payment term, Generali will deduct, from the surrender value, any administration fees which would have otherwise been deducted had the Plan not been surrendered.

Plan Fee (Applies to regular premiums only)

The Plan fee is dependent on the premium frequency and is deducted from regular premiums before the premium is allocated to funds:

	USD	GBP	EUR	JPY
Monthly	4.50	3	4.05	600
Quarterly	12	8	10.80	1,600
Half-Yearly	24	16	21.60	3,200
Annually	45	30	40.50	6,000

Investment Administration Charge (Applies to regular and single premiums)

1.5% p.a. is deducted from the units allocated to the Plan, annually in arrears on the Plan anniversary.

Establishment Charge (Applies to single premiums only)

1.5% p.a. of the single premium amount, deducted from units annually in arrears on the Plan anniversary and payable for five years following allocation of the single premium.

If a single premium is paid on a date other than a Plan anniversary/Plan commencement date, this charge is spread over six Plan anniversaries (due to pro rata calculations).

Establishment charges are applied to each single premium paid.

Early Discontinuance Charge (Applies to single premiums only)

The early discontinuance charge will only apply if the Plan is surrendered before all applicable establishment charges have been deducted. The early discontinuance charge will be equal to any establishment charges that would have been deducted had the Plan not been surrendered.

Additional Death Benefit Charge

If additional death benefit is applicable, a charge is calculated based on the level of the additional death benefit, mortality rates and the results of any underwriting. The Planholder will be advised of the cost of the additional death benefit at Plan commencement. The cost is deducted from units monthly in advance.

Premium Protection Cover Charge

If premium protection cover is applicable, a charge is calculated based on the regular premium selected and deducted before premiums are allocated to units. The cost of this cover is shown in Section 6.

NB. All charges that are taken from units are deducted at the last available bid price unless otherwise stated.

Charges within the Fund**

Bid/Discounted Offer Spread	0% to 2%
Annual Management Charge	0.5% to 3% p.a.

** These charges are dependent on fund choice. Information on the range of funds available can be found in our International Fund Selection brochure. For further information please refer to the individual fund prospectus, published by the fund manager, which will be made available by Generali.

Accrued Charges

During the initial period, only regular premium unit allocations greater than 100% and single premium unit allocations will be used to meet the cost of investment administration charges, establishment charges and mortality charges. If these units are insufficient to meet the cost of these charges, the difference will accrue against the Plan and will be repaid by deductions from future unit allocations.

11. Full and Partial Surrender

Full or partial surrenders may be made. Individual Policies within a Plan may be surrendered:

Full Surrender

The surrender value of your Plan is the current investment value* less any, accrued charges, pro rata investment administration charges due, administration fees which would have otherwise been deducted over the remaining premium payment term, applicable fund exit charges and applicable early discontinuance charges.

Normally, surrender proceeds will be remitted within 15 working days of our receipt of the proper notification. In exceptional circumstances, such as extreme stock market conditions or delayed fund dealing, Plan surrenders may be delayed.

* The investment value is the total, for each fund, of the number of units multiplied by the applicable bid price.

Partial Surrender

Once your Plan has acquired a surrender value of USD2,250 / GBP1,500 / EUR2,025 / JPY300,000, partial surrenders may be taken subject to a minimum payment of USD750 / GBP500 / EUR675 / JPY100,000 and a remaining surrender value of at least USD1,500 / GBP1,000 / EUR1,350 / JPY200,000 plus any outstanding establishment charges, if applicable. There is no fee for this facility.

Details Guide continued

12. Regular Income Facility

Income may be taken at any time during the life of the Plan provided the surrender value of your Plan does not fall below USD1,500 / GBP1,000 / EUR1,350 / JPY200,000 plus any outstanding establishment charges, if applicable. It can be taken monthly, quarterly, half-yearly or annually. The regular income facility is subject to a minimum income payment of USD75 / GBP50 / EUR68 / JPY10,000. Income payments can be taken as a percentage of the Plan or as a fixed amount.

13. Cancellation Rights

If you are not satisfied with your investment, for whatever reason, you can decide not to go ahead with the Plan during the Cooling Off period which ends 30 days after the Plan commencement date. The Welcome Pack will contain a Cooling Off Notice that you must complete and return to us if you wish to avail of this Cooling Off option.

It is sufficient for you to send the Cooling Off Notice within the timeframes detailed above to exercise your Cooling Off rights. If the Plan is cancelled during the Cooling Off period, you will receive a full return of any premiums paid less an adjustment for any downward movements in the value of the fund(s) in which they are invested and any associated investment or disinvestment costs, occurring between the date of investment and the time the Plan units are sold.

14. Assignment

Notices of assignment must be sent to Generali office. The address is listed at the back of this brochure.

It is not normal practice for Generali to acknowledge an assignment of a Plan unless there are mitigating circumstances, for example, where a commercial arrangement such as a mortgage can be evidenced.

15. Tax Benefits

Your tax liability in respect of any benefit payments received from the Plan will depend on your personal circumstances and on the tax laws of your country of residence and domicile.

Advice on your personal tax situation should be obtained from a professional tax adviser.

16. Complaints

We hope that you will not feel the need to complain but if you do, all complaints should be directed in writing to the Head of Customer Services, Assicurazioni Generali S.p.A., Level 6, Rolex Tower, Sheikh Zayed Road, P.O. Box 5910, Dubai, United Arab Emirates.

17. Regulators

Assicurazioni Generali S.p.A. is registered under UAE Federal Law No.6 of 2007 and is regulated by the Insurance Authority. Their address is, Insurance Authority, P.O. Box 113332, Abu Dhabi, UAE.

18. Information that will be supplied to you during the term of the contract

During the term of the Plan, the following information will be provided to you:

- Any change in the name, legal form or the registered and/or business address of the insurer;
- Any alteration to any term of the contract that results in a significant change to the information provided in this document (with the exception of taxation issues);
- An annual statement of the investment value of the Plan in the form of a valuation statement.

19. Important Notes

Generali accepts responsibility for the accuracy of the information contained in this brochure, which is correct as at June 2011. Specific details are contained in the Plan Terms and Conditions, which are made available by Generali or direct from your adviser and will be supplied to you when a Plan is issued.

If any conflict arises between this Plan Details Guide and the Plan Terms and Conditions, the Plan Terms and Conditions will take precedence.

Plan is governed by and construed in accordance with UAE law, and all disputes regarding the Plan will be subject to the exclusive jurisdiction of the courts of the United Arab Emirates, except as otherwise expressly agreed by the parties in writing in a separate attachment from the Plan signed by you.

The Company reserves the right in certain circumstances, in order to protect other Planholders, to defer an investment or surrender.

If you propose to take out a Plan in complete or partial replacement of a similar existing Plan, please take special care to satisfy yourself that this Plan meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing an existing Plan. The cancellation, reduction or surrender of an existing life assurance contract for the purpose of subscribing to another similar life assurance contract may be disadvantageous to you. If you are in doubt about this, please contact your adviser.

We may review the Plan Terms and Conditions or charges if, in the opinion of our Appointed Actuary, circumstances outside our control have changed in a way that we could not have reasonably predicted at the start of the Plan or where, if we were not to revise the Plan Terms and Conditions, the results would be unfair to our Planholders or to Generali. Such circumstances would include, but are not limited to:

- A change in the law under which the Plan operates;
- A change in the tax treatment of the Plan;
- A change in the tax treatment of life assurance companies and their investments.

Any changes to the Plan Terms and Conditions will be notified to Planholders in writing in advance of their taking effect. Generali will aim to give the Planholder three months' notice. After the lapse of such notice period you will be deemed to have accepted the amendments. The amendments will become effective on the later date of either the end of the notice period or on receipt of any required regulatory approvals.

The information in this guide has been prepared in accordance with Generali's understanding of current law and fiscal legislation. Generali cannot take any responsibility for its interpretations or for future changes. Intending applicants should, in all cases, consult their own advisers.

20. Managing Your Expectations

Investment involves risk. The value of your Plan is not guaranteed and can go down as well as up. The value of your Plan may also rise and fall purely on account of exchange rate fluctuations if any of the investments are denominated in a currency other than that of your Plan.

How to contact us

You can contact us during normal office hours and we will be pleased to help you with any questions you may have regarding *Vision*.

Assicurazioni Generali S.p.A.

United Arab Emirates

Telephone: +971 (0) 4 3842 100

Facsimile: +971 (0) 4 3842 111

Address: Level 6, Rolex Tower, Sheikh Zayed Road,
Dubai, United Arab Emirates,
P.O. Box Number 5910.

E-mail: info@generali-uae.com

www.generali-uae.com

Assicurazioni Generali S.p.A. Registered
(Registration Number 59)
under UAE Federal Law No 6 of 2007
and regulated by the Insurance Authority.
Registration date: 13 December 1984.

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